

Introduction

Validus Capital LLC, is registered as an investment advisor with the U.S. Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

We offer wealth management services to individual investors, including investment management and asset allocation advice, financial planning, legacy planning and family office services for high to ultra-high net worth families, business owners, trusts and private foundations. We work closely with you to identify your investment goals and objectives, as well as risk tolerance and financial situation in order to develop an investment approach.

We primarily use exchange-traded funds, alternative/private investments, individual equities, individual bonds, options, and/or independent managers in constructing portfolios. As part of our standard services, we monitor portfolios and securities in accounts on a regular and continuous basis. We also offer to meet with you at least annually, or more frequently, depending on your needs.

We offer both discretionary and non-discretionary investment management services. If you hire us to manage your investments on a discretionary basis, we will buy and sell investments for your account without your prior approval of each specific transaction. If you hire us to manage your assets on a non-discretionary basis, we will recommend purchases and sales of investments for your account, but you will make the ultimate decision to proceed with them or not.

We do not require an account or relationship size minimum in order for you to open/maintain an account or establish a relationship.

For more detailed information on our relationships and services, please see Item 4 – Advisory Services, Item 13 – Review of Accounts and Item 7 – Types of Clients of our Form ADV Part 2A available via our firm’s [Investment Adviser Public Disclosure Page](#).

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Our asset-based fees for wealth management services range from 0.20% to 1.00% annually. You may be charged based on a tiered incremental fee schedule or a fixed negotiated fee. This fee is collected on a quarterly basis and calculated as a percentage of the value of the cash and investments that we manage for you. Because our fees increase with the amount of assets in your account, there is an incentive for us to encourage you to increase the assets in your account.

Wealth management engagements may also include financial planning services. If financial planning services are provided as a separate engagement, you will either pay an hourly rate of up to \$500 per hour or a fixed engagement fee. Fees are negotiable based on the nature and complexity of the services to be provided and the overall relationship with us. We will provide you with an estimate for total hours and/or overall costs prior to engaging us for these services.

In addition to our advisory fee, you will also be responsible for third party manager and/or platform fees, custody fees, account administrative fees, fees and expenses related to mutual funds and exchange-traded funds and applicable securities transaction fees. You may also invest in private funds managed by third party managers that we recommend and for which we may act as a sub-adviser. Although you will generally be charged a fee by the third party managers of these private funds, we will not charge our asset based fees for assets you have invested in these private funds (since we will be receiving sub-advisory fee from the private funds).

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Some of our financial professionals are licensed as insurance agents. In addition to our services, your financial professional will offer you insurance products in their separate capacity as an insurance agent. The fees charged for insurance products are separate from our advisory fees, and your financial professional will earn commission-based compensation for the insurance product. Therefore, our insurance agents have a financial incentive to recommend that you buy insurance.

We generally refer our clients to Fidelity Brokerage Services LLC or Charles Schwab & Co. to provide custodial services for their accounts. These firms provide certain support services to our firm, such as research they publish and client related back office services. You will not pay more as a result of these services, but we benefit from them because your accounts is custodied at the applicable firm.

Additional Information: For more detailed information, please see Item 10 – Financial Industry Activities and Affiliations, Item 12 – Brokerage Practices and Item 14 – Client Referrals and Other Compensation of our Form ADV Part 2A available via our firm’s [Investment Adviser Public Disclosure Page](#).

Conversation Starters: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals receive a salary and bonuses based in part on their success in attracting new clients and increasing clients’ assets under management. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is determined by us based on a variety of factors, including the number, value and complexity of accounts under management, performance of accounts and client satisfaction and retention.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. You can visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our wealth management services by viewing our Form ADV Part 2A available via our firm’s [Investment Adviser Public Disclosure Page](#) or via our website at <https://validus-cap.com>. You can request up to date information and a copy of our Client Relationship Summary by contacting us at (424) 499-1360.

Conversation Starters: Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?